

15W - 1996 RECOVERY CERTIFICATES OF PARTICIPATION (A)

Operational Summary

Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	2,000
Total Recommended FY 2005-2006	3,193,528
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	3,130,308	3,167,428	3,155,528	3,193,528	38,000	1.20
Total Requirements	2,881	3,167,428	2,000	3,193,528	3,191,528	159,576.40
Balance	3,127,428	0	3,153,528	0	(3,153,528)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Certificates of Participation (A) in the Appendix on page page 651

15W - 1996 Recovery Certificates of Participation (A)

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		Change from FY 2004-2005	
	FY 2003-2004		Budget		Projected ⁽¹⁾		Projected	
	Actual		As of 3/31/05		As of 6/30/05		Amount	Percent
Revenue from Use of Money and Property	\$ 38,165	\$	40,000	\$	28,100	\$	40,000	\$ 11,900 42.34%
Total FBA	3,092,143		3,127,428		3,127,428		3,153,528	26,100 0.83
Total Revenues	3,130,308		3,167,428		3,155,528		3,193,528	38,000 1.20
Services & Supplies	2,881		3,167,428		2,000		3,193,528	3,191,528 159,576.40
Total Requirements	2,881		3,167,428		2,000		3,193,528	3,191,528 159,576.40
Balance	\$ 3,127,428	\$	0	\$	3,153,528	\$	0	\$ (3,153,528) -100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).